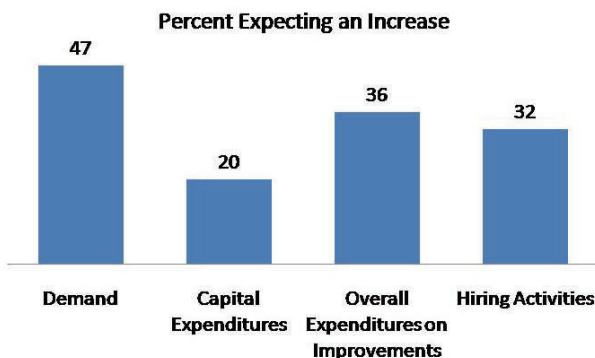


The following are first quarter survey results from the Baldwin Gilman Business Conditions Index Survey, a quarterly survey launched in February 2010. For additional information and more detailed findings, please contact Tom Gilman directly at 513-842-5333 or TGilman@BaldwinGilman.com

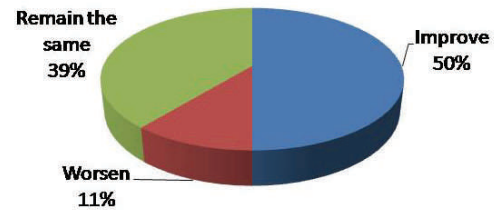
“Cautiously Optimistic”

The index of U.S. leading indicators rose in March by the most in 10 months; while these indicators decreased slightly in April, the sentiment is that the economy will keep recovering into the second half of 2010, albeit a bit slower. This is consistent with March survey results, in which:

- 50% of respondents anticipate general business conditions will improve
- 47% of respondents are generally more optimistic about the state of the economy and business conditions
- 47% of respondents expect demand to increase.



General Business Conditions Will...



On the other hand, respondents are less optimistic when planning investments in the businesses: 32% indicate they are prepared to hire, 20% plan capital expenditures, and 36% forecast expenditures on improvements to products, services & technology.

Demand expectations are fairly consistent with the Supplier Delivery Index, a component of the Institute for Supply Management’s factory survey, which rose in April to the highest level since June 2004 (indicating slower delivery times as demand mounts). Among survey respondents, industries more likely to expect an increase in demand include: non-profits (67%), business services (57%) and manufacturing (50%).

In general, survey respondents are most likely to report that they expect capital expenditures to remain the same in the 2nd quarter.

Consistent with overall U.S. employment trends and forecasts in Q1 2010, approximately one-third of respondents expect hiring activities to increase in the next quarter.

Sentiment Among Industries is “Mixed”

Business Services appear most optimistic about general business conditions and demand while financial services appear most optimistic about expenditures and capital improvements.

Healthcare appears most pessimistic about the overall outlook of the economy but considering the consistent need for health care and health services, anticipates that hiring and expenditures on improvements to products, services and technology will remain the same.

“Recruiting in this environment requires a deep understanding of the job market and economy overall, especially in the area where the candidate will be hired. What we’ve seen in the survey results so far leaves us fairly optimistic about our local business conditions. We hope to see this trend continue.” - Tom Gilman, CEO